

Milan Market Intelligence Report

Q2 2026

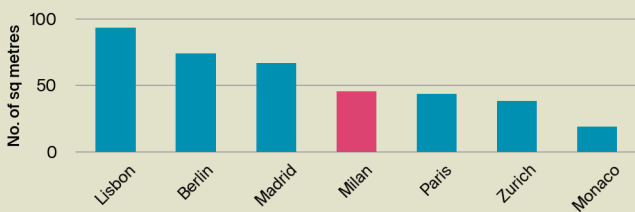
A summary of prime residential market conditions highlighting the latest data, trends and market insights.

knightfrank.com/research

► Knight Frank's research team has pulled together key statistics and datapoints on the Milan market to help you assess your next move. From market performance to relative pricing, we have you covered. If you want deeper insights, or advice on sale or purchase, contact our team lead on the next page.

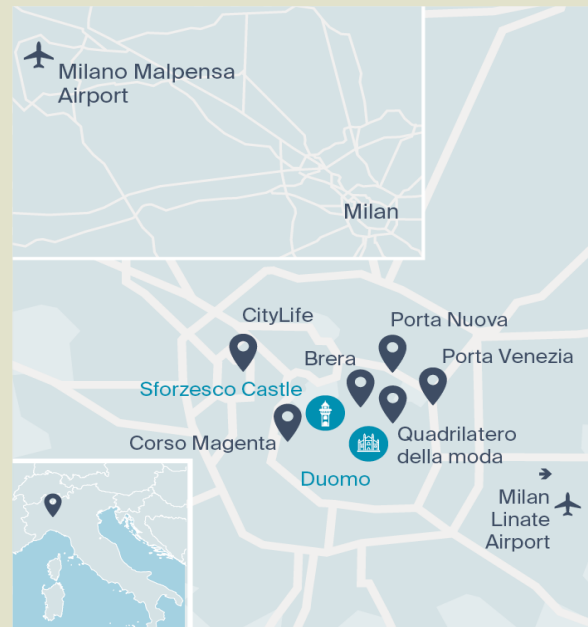
What does €1 million buy?

Q4 2025



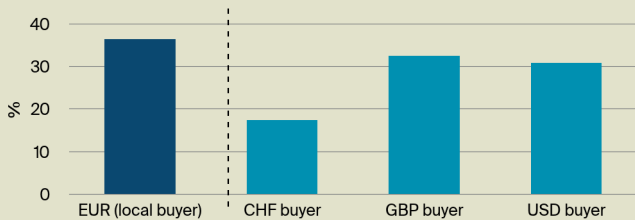
Source: Knight Frank Research

Location Map



Property price change taking currency shifts into account

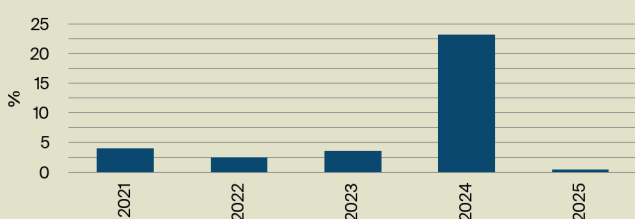
2020 - 2025



Source: Knight Frank Research, Macrobond

Prime price performance to Q2

Annual % change



Source: Knight Frank Research

Top international prime buyer nationalities

2025



1.
US



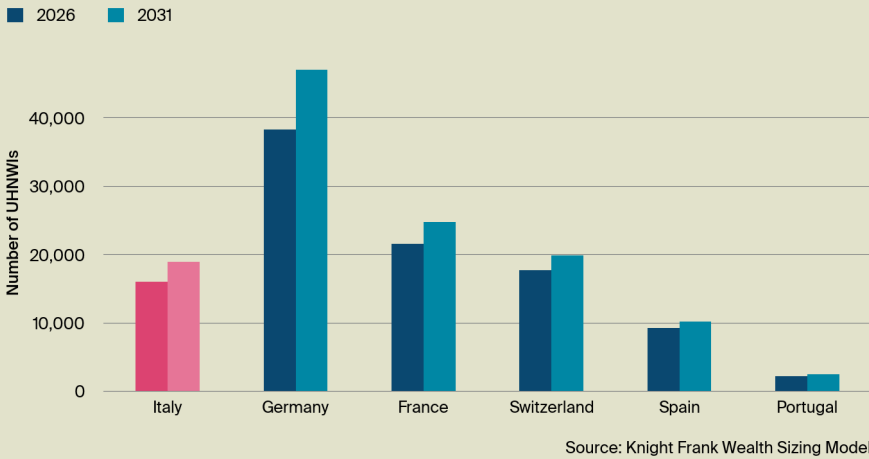
2.
UK



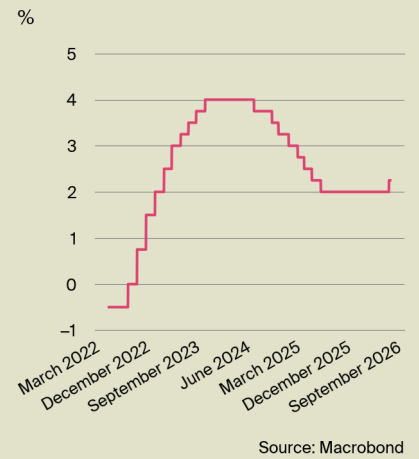
3.
Switzerland

Source: Knight Frank Research

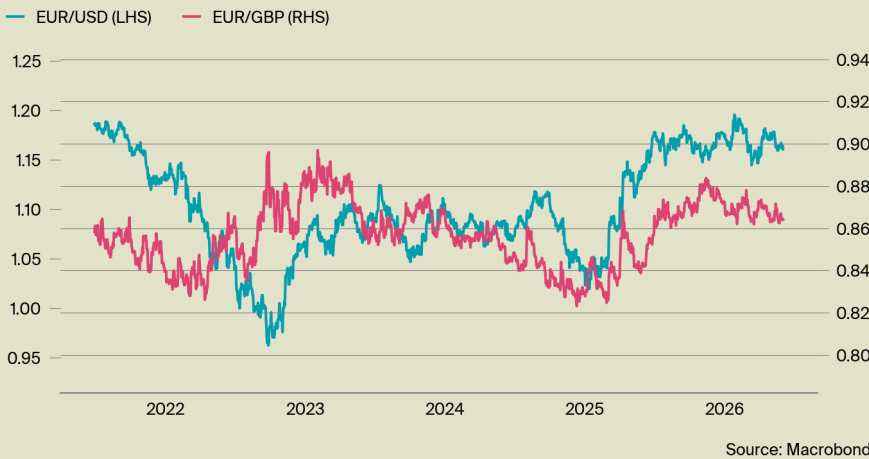
Wealth population growth forecasts by country



Eurozone policy rate



Currency shifts




426 

Total number of direct flights

* To nearest commercial airport/s.

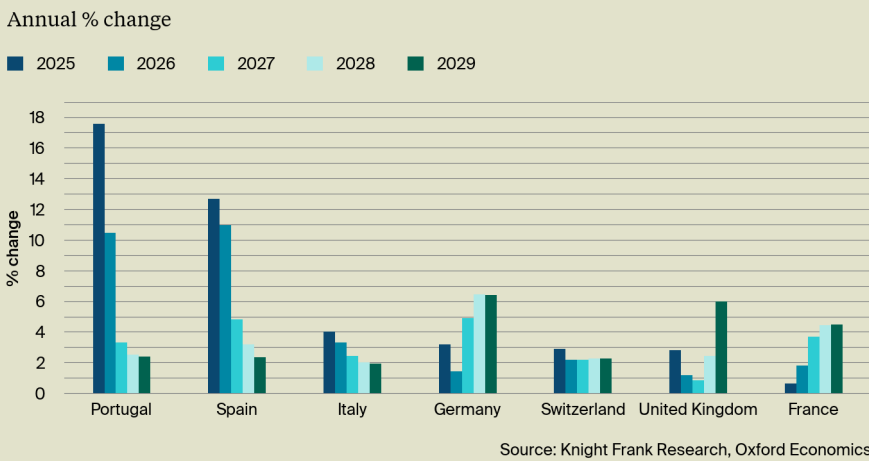
Source: FlightFrom as at Q2 2026

12.0% 

Typical purchase costs

Note: Based on a non-resident buyer purchasing a US \$2 million resale property. Includes stamp duty, legal, registration and notary fees where applicable.

Mainstream house price forecast



Knight Frank International Desk

Would you like to know what your property is potentially worth? If you're thinking of buying or selling, or would just like some advice, please get in touch



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